OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS
For Calendar Year 1988

Prepared by:
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INTRODUCTION

This report provides information on the 42 telephone utilities operating in the State of Illinois which are regulated by the Illinois Commerce Commission. This report also includes information on the 6 telephone cooperatives operating in Illinois. The information contained herein was obtained from the annual reports filed by the individual companies to this Commission. The companies are divided into three classes as follows:

Large - Companies having over 15,000 access lines.

Small - Companies having under 15,000 access lines.

Telephone Cooperative Companies - Organized on a co-operative basis for the furnishing of telephone service.

The following data is given for each company and summarized by class.

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenue
Operating Expenses
Operating Income
Net Income

Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income and other data of the individual telephone companies operating as public utilities within the State of Illinois.

Additional copies of this report may be obtained from:

CHIEF CLERK'S OFFICE
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TOTAL ALL TELEPHONE UTILITIES

EXCHANGES: 921

ACCESS LINES: 6,221,773

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,948,641,649
PREFERRED STOCK		34,326,288
RETAINED EARNINGS		762,432,235
TOTAL STOCKHOLDERS' EQUITY		$2,745,400,172
LONG TERM DEBT		1,720,259,424
TOTAL CAPITALIZATION		$4,465,659,596
PLANT		
IN SERVICE	$1,433.56	$8,919,262,403
LESS DEPRECIATION	527.20	3,280,096,328
NET PLANT IN SERVICE	$906.36	$5,639,166,075
HELD FOR FUTURE USE-NET	0.08	479,367
UNDER CONSTRUCTION	21.48	133,630,211
PLANT ACQUISITION ADJUSTMENTS	0.05	288,655
NON OPERATING PLANT-NET	2.41	14,978,203
TOTAL NET TELEPHONE PLANT	$930.37	$5,788,542,511
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$295.96	$1,841,394,415
NETWORK ACCESS SERVICES	153.43	954,628,349
LONG DISTANCE NETWORK SERVICES	40.42	251,467,013
MISCELLANEOUS	66.33	412,671,543
LESS UNCOLLECTIBLE REVENUES	7.90	49,130,867
TOTAL OPERATING REVENUES	$548.24	$3,411,030,453
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$114.41	$711,828,704
PLANT NONSPECIFIC OPERATIONS	153.37	954,214,286
CUSTOMERS OPERATIONS	70.82	440,643,816
CORPORATE OPERATIONS	61.31	381,453,160
OPERATING TAXES	58.31	362,776,651
TOTAL OPERATING EXPENSES	$458.22	$2,850,916,617
NET OPERATING INCOME	$90.02	$560,113,836
NONOPERATING INCOME & EXPENSES	($1.29)	($8,037,719)
NONOPERATING TAXES	(0.08)	(513,015)
INTEREST & RELATED ITEMS	23.73	147,625,458
EXTRAORDINARY INCOME-NET	(0.04)	(251,310)
AFFECT OF JURISDICTIONAL RATE DIF.	(4.47)	(27,809,000)
NON REGULATED INCOME-NET	(0.08)	(486,729)
OTHER INCOME & EXPENSE	$17.76	$110,527,685
NET INCOME	$72.26	$449,586,151

TOTAL ALL TELEPHONE UTILITIES
OVER 15,000 ACCESS LINES

EXCHANGES: 834

ACCESS LINES: 6,154,403

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$1,945,684,429
PREFERRED STOCK		33,937,888
RETAINED EARNINGS		697,010,317
TOTAL STOCKHOLDERS' EQUITY		$2,676,632,634
LONG TERM DEBT		1,702,726,985
TOTAL CAPITALIZATION		$4,379,359,619
PLANT		
IN SERVICE	$1,433.11	$8,819,927,679
LESS DEPRECIATION	525.32	3,233,060,474
NET PLANT IN SERVICE	$907.78	$5,586,867,205
HELD FOR FUTURE USE-NET	0.07	428,612
UNDER CONSTRUCTION	21.51	132,361,930
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.37	14,593,882
TOTAL NET TELEPHONE PLANT	$931.73	$5,734,251,629
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$297.91	$1,833,428,835
NETWORK ACCESS SERVICES	151.30	931,138,434
LONG DISTANCE NETWORK SERVICES	40.85	251,434,204
MISCELLANEOUS	65.86	405,333,460
LESS UNCOLLECTIBLE REVENUES	7.97	49,027,024
TOTAL OPERATING REVENUES	$547.95	$3,372,307,909
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$114.77	$706,368,137
PLANT NONSPECIFIC OPERATIONS	153.91	947,202,285
CUSTOMERS OPERATIONS	70.85	436,062,064
CORPORATE OPERATIONS	60.73	373,787,093
OPERATING TAXES	58.13	357,748,358
TOTAL OPERATING EXPENSES	$458.40	$2,821,167,937
NET OPERATING INCOME	$89.55	$551,139,972
NONOPERATING INCOME & EXPENSES	($0.98)	($6,021,143)
NONOPERATING TAXES	(0.15)	(949,885)
INTEREST & RELATED ITEMS	23.82	146,582,135
EXTRAORDINARY INCOME-NET	(0.03)	(191,000)
AFFECT OF JURISDICTIONAL RATE DIF.	(4.52)	(27,809,000)
NON REGULATED INCOME-NET	(0.06)	(386,669)
OTHER INCOME & EXPENSE	$18.07	$111,224,438
NET INCOME	$71.48	$439,915,534

ALLTEL ILLINOIS ,INC.

EXCHANGES: 46

ACCESS LINES: 39,060

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$9,005,429
PREFERRED STOCK		0
RETAINED EARNINGS		13,183,113
TOTAL STOCKHOLDERS' EQUITY		$22,188,542
LONG TERM DEBT		9,844,985
TOTAL CAPITALIZATION		$32,033,527
PLANT		
IN SERVICE	$1,794.65	$70,099,012
LESS DEPRECIATION	767.13	29,964,278
NET PLANT IN SERVICE	$1,027.51	$40,134,734
HELD FOR FUTURE USE-NET	1.76	68,612
UNDER CONSTRUCTION	56.95	2,224,560
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.20	7,882
TOTAL NET TELEPHONE PLANT	$1,086.43	$42,435,788
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$161.43	$6,305,284
NETWORK ACCESS SERVICES	302.12	11,800,666
LONG DISTANCE NETWORK SERVICES	84.32	3,293,697
MISCELLANEOUS	0.00	0
LESS UNCOLLECTIBLE REVENUES	0.46	18,000
TOTAL OPERATING REVENUES	$547.41	$21,381,647
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$98.50	$3,847,312
PLANT NONSPECIFIC OPERATIONS	154.88	6,049,553
CUSTOMERS OPERATIONS	66.87	2,611,783
CORPORATE OPERATIONS	63.56	2,482,514
OPERATING TAXES	54.72	2,137,523
TOTAL OPERATING EXPENSES	$438.52	$17,128,685
NET OPERATING INCOME	$108.88	$4,252,962
NONOPERATING INCOME & EXPENSES	($9.99)	($390,075)
NONOPERATING TAXES	2.02	78,878
INTEREST & RELATED ITEMS	26.76	1,045,051
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(9.90)	(386,669)
OTHER INCOME & EXPENSE	$8.89	$347,185
NET INCOME	$99.99	$3,905,777

CENTRAL TELEPHONE COMPANY OF ILLINOIS

EXCHANGES: 28

ACCESS LINES: 173,420

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$66,667,000
PREFERRED STOCK		0
RETAINED EARNINGS		4,165,000
TOTAL STOCKHOLDERS' EQUITY		$70,832,000
LONG TERM DEBT		40,100,000
TOTAL CAPITALIZATION		$110,932,000
PLANT		
IN SERVICE	$1,608.86	$279,008,000
LESS DEPRECIATION	690.48	119,743,000
NET PLANT IN SERVICE	$918.38	$159,265,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	40.96	7,103,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$959.34	$166,368,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$342.19	$59,342,000
NETWORK ACCESS SERVICES	169.16	29,335,000
LONG DISTANCE NETWORK SERVICES	3.26	566,000
MISCELLANEOUS	140.64	24,390,000
LESS UNCOLLECTIBLE REVENUES	1.42	247,000
TOTAL OPERATING REVENUES	$653.82	$113,386,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$157.84	$27,373,000
PLANT NONSPECIFIC OPERATIONS	171.35	29,716,000
CUSTOMERS OPERATIONS	102.24	17,731,000
CORPORATE OPERATIONS	96.00	16,649,000
OPERATING TAXES	42.78	7,419,000
TOTAL OPERATING EXPENSES	$570.22	$98,888,000
NET OPERATING INCOME	$83.60	$14,498,000
NONOPERATING INCOME & EXPENSES	$1.01	$176,000
NONOPERATING TAXES	(0.48)	(83,000)
INTEREST & RELATED ITEMS	17.03	2,953,000
EXTRAORDINARY INCOME-NET	(0.02)	(3,000)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$17.55	$3,043,000
NET INCOME	$66.05	$11,455,000

CONTEL OF ILLINOIS,INC.

EXCHANGES: 170

ACCESS LINES: 153,766

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$12,274,000
PREFERRED STOCK		22,299,000
RETAINED EARNINGS		53,145,000
TOTAL STOCKHOLDERS' EQUITY		$87,718,000
LONG TERM DEBT		41,463,000
TOTAL CAPITALIZATION		$129,181,000
PLANT		
IN SERVICE	$1,937.22	$297,879,000
LESS DEPRECIATION	771.20	118,585,000
NET PLANT IN SERVICE	$1,166.02	$179,294,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	61.84	9,509,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	1.88	289,000
TOTAL NET TELEPHONE PLANT	$1,229.74	$189,092,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$177.93	$27,360,000
NETWORK ACCESS SERVICES	427.21	65,690,000
LONG DISTANCE NETWORK SERVICES	44.49	6,841,000
MISCELLANEOUS	170.41	26,204,000
LESS UNCOLLECTIBLE REVENUES	1.37	211,000
TOTAL OPERATING REVENUES	$818.67	$125,884,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$149.59	$23,002,000
PLANT NONSPECIFIC OPERATIONS	234.63	36,078,000
CUSTOMERS OPERATIONS	129.46	19,907,000
CORPORATE OPERATIONS	82.12	12,627,000
OPERATING TAXES	73.03	11,229,000
TOTAL OPERATING EXPENSES	$668.83	$102,843,000
NET OPERATING INCOME	$149.84	$23,041,000
NONOPERATING INCOME & EXPENSES	($3.47)	($533,000)
NONOPERATING TAXES	1.26	194,000
INTEREST & RELATED ITEMS	25.87	3,978,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$23.67	$3,639,000
NET INCOME	$126.18	$19,402,000

GTE-NORTH INC.

EXCHANGES: 324

ACCESS LINES: 541,265

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$137,079,000
PREFERRED STOCK		8,098,000
RETAINED EARNINGS		152,450,000
TOTAL STOCKHOLDERS' EQUITY		$297,627,000
LONG TERM DEBT		192,267,000
TOTAL CAPITALIZATION		$489,894,000
PLANT		
IN SERVICE	$2,026.78	$1,097,023,000
LESS DEPRECIATION	928.12	502,359,000
NET PLANT IN SERVICE	$1,098.66	$594,664,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	51.52	27,887,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.14	1,157,000
TOTAL NET TELEPHONE PLANT	$1,152.32	$623,708,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$220.21	$119,192,000
NETWORK ACCESS SERVICES	210.89	114,147,000
LONG DISTANCE NETWORK SERVICES	61.29	33,174,000
MISCELLANEOUS	147.28	79,717,000
LESS UNCOLLECTIBLE REVENUES	0.21	112,000
TOTAL OPERATING REVENUES	$639.46	$346,118,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$149.64	$80,994,000
PLANT NONSPECIFIC OPERATIONS	176.93	95,768,000
CUSTOMERS OPERATIONS	66.31	35,892,000
CORPORATE OPERATIONS	56.14	30,387,000
OPERATING TAXES	62.26	33,699,000
TOTAL OPERATING EXPENSES	$511.28	$276,740,000
NET OPERATING INCOME	$128.18	$69,378,000
NONOPERATING INCOME & EXPENSES	$4.54	$2,459,000
NONOPERATING TAXES	(1.36)	(738,000)
INTEREST & RELATED ITEMS	31.10	16,835,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$34.28	$18,556,000
NET INCOME	$93.89	$50,822,000

ILLINOIS BELL TELEPHONE CO.

EXCHANGES: 229

ACCESS LINES: 5,170,461

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,690,659,000
PREFERRED STOCK		0
RETAINED EARNINGS		452,013,000
TOTAL STOCKHOLDERS' EQUITY		$2,142,672,000
LONG TERM DEBT		1,404,820,000
TOTAL CAPITALIZATION		$3,547,492,000
PLANT		
IN SERVICE	$1,341.26	$6,934,942,000
LESS DEPRECIATION	463.76	2,397,834,000
NET PLANT IN SERVICE	$877.51	$4,537,108,000
HELD FOR FUTURE USE-NET	0.07	360,000
UNDER CONSTRUCTION	16.42	84,905,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.54	13,140,000
TOTAL NET TELEPHONE PLANT	$896.54	$4,635,513,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$309.67	$1,601,117,000
NETWORK ACCESS SERVICES	133.03	687,829,000
LONG DISTANCE NETWORK SERVICES	38.60	199,562,000
MISCELLANEOUS	52.58	271,842,000
LESS UNCOLLECTIBLE REVENUES	9.30	48,090,000
TOTAL OPERATING REVENUES	$524.57	$2,712,260,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$108.18	$559,361,000
PLANT NONSPECIFIC OPERATIONS	147.83	764,326,000
CUSTOMERS OPERATIONS	68.64	354,886,000
CORPORATE OPERATIONS	58.25	301,182,000
OPERATING TAXES	57.95	299,648,000
TOTAL OPERATING EXPENSES	$440.85	$2,279,403,000
NET OPERATING INCOME	$83.72	$432,857,000
NONOPERATING INCOME & EXPENSES	($1.01)	($5,213,000)
NONOPERATING TAXES	(0.26)	(1,350,000)
INTEREST & RELATED ITEMS	23.29	120,407,000
EXTRAORDINARY INCOME-NET	(0.04)	(188,000)
AFFECT OF JURISDICTIONAL RATE DIF.	(5.38)	(27,809,000)
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$16.60	$85,847,000
NET INCOME	$67.11	$347,010,000

ILLINOIS CONSOLIDATED TELEPHONE CO.

EXCHANGES: 37

ACCESS LINES: 76,431

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$30,000,000
PREFERRED STOCK		3,540,888
RETAINED EARNINGS		22,054,204
TOTAL STOCKHOLDERS' EQUITY		$55,595,092
LONG TERM DEBT		14,232,000
TOTAL CAPITALIZATION		$69,827,092
PLANT		
IN SERVICE	$1,844.50	$140,976,667
LESS DEPRECIATION	844.88	64,575,196
NET PLANT IN SERVICE	$999.61	$76,401,471
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	9.60	733,370
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,009.21	$77,134,841
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$263.15	$20,112,551
NETWORK ACCESS SERVICES	292.25	22,336,768
LONG DISTANCE NETWORK SERVICES	104.64	7,997,507
MISCELLANEOUS	41.61	3,180,460
LESS UNCOLLECTIBLE REVENUES	4.57	349,024
TOTAL OPERATING REVENUES	$697.08	$53,278,262
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$154.27	$11,790,825
PLANT NONSPECIFIC OPERATIONS	199.72	15,264,732
CUSTOMERS OPERATIONS	65.87	5,034,281
CORPORATE OPERATIONS	136.85	10,459,579
OPERATING TAXES	47.31	3,615,835
TOTAL OPERATING EXPENSES	$604.01	$46,165,252
NET OPERATING INCOME	$93.06	$7,113,010
NONOPERATING INCOME & EXPENSES	($32.97)	($2,520,068)
NONOPERATING TAXES	12.41	948,237
INTEREST & RELATED ITEMS	17.85	1,364,084
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($2.72)	($207,747)
NET INCOME	$95.78	$7,320,757

TOTAL ALL TELEPHONE UTILITIES
UNDER 15,000 ACCESS LINES

EXCHANGES: 87

ACCESS LINES: 67,370

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$2,957,220
PREFERRED STOCK		388,400
RETAINED EARNINGS		65,421,918
TOTAL STOCKHOLDERS' EQUITY		$68,767,538
LONG TERM DEBT		17,532,439
TOTAL CAPITALIZATION		$86,299,977
PLANT		
IN SERVICE	$1,474.47	$99,334,724
LESS DEPRECIATION	698.17	47,035,854
NET PLANT IN SERVICE	$776.29	$52,298,870
HELD FOR FUTURE USE-NET	0.75	50,755
UNDER CONSTRUCTION	18.83	1,268,281
PLANT ACQUISITION ADJUSTMENTS	4.28	288,655
NON OPERATING PLANT-NET	5.70	384,321
TOTAL NET TELEPHONE PLANT	$805.86	$54,290,882
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$118.24	$7,965,580
NETWORK ACCESS SERVICES	348.67	23,489,915
LONG DISTANCE NETWORK SERVICES	0.49	32,809
MISCELLANEOUS	108.92	7,338,083
LESS UNCOLLECTIBLE REVENUBS	1.54	103,843
TOTAL OPERATING REVENUES	$574.77	$38,722,544
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$81.05	$5,460,567
PLANT NONSPECIFIC OPERATIONS	104.08	7,012,001
CUSTOMERS OPERATIONS	68.01	4,581,752
CORPORATE OPERATIONS	113.79	7,666,067
OPERATING TAXES	74.64	5,028,293
TOTAL OPERATING EXPENSES	$441.57	$29,748,680
NET OPERATING INCOME	$133.20	$8,973,864
NONOPERATING INCOME & EXPENSES	($29.93)	($2,016,576)
NONOPERATING TAXES	6.48	436,870
INTEREST & RELATED ITEMS	15.49	1,043,323
EXTRAORDINARY INCOME-NET	(0.90)	(60,310)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(1.49)	(100,060)
OTHER INCOME & EXPENSE	($10.34)	($696,753)
NET INCOME	$143.54	$9,670,617

ALHAMBRA-GRANTFORK TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 914

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$28,850
PREFERRED STOCK		0
RETAINED EARNINGS		1,325,703
TOTAL STOCKHOLDERS' EQUITY		$1,354,553
LONG TERM DEBT		283,160
TOTAL CAPITALIZATION		$1,637,713
PLANT		
IN SERVICE	$1,947.54	$1,780,052
LESS DEPRECIATION	976.49	892,508
NET PLANT IN SERVICE	$971.05	$887,544
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$971.05	$887,544
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$172.66	$157,809
NETWORK ACCESS SERVICES	312.02	285,190
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	131.90	120,553
LESS UNCOLLECTIBLE REVENUES	0.00	0
TOTAL OPERATING REVENUES	$616.58	$563,552
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$85.67	$78,302
PLANT NONSPECIFIC OPERATIONS	149.63	136,763
CUSTOMERS OPERATIONS	50.58	46,228
CORPORATE OPERATIONS	101.65	92,908
OPERATING TAXES	94.20	86,099
TOTAL OPERATING EXPENSES	$481.73	$440,300
NET OPERATING INCOME	$134.85	$123,252
NONOPERATING INCOME & EXPENSES	($47.33)	($43,258)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	16.03	14,650
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(13.17)	(12,037)
OTHER INCOME & EXPENSE	($44.47)	($40,645)
NET INCOME	$179.32	$163,897

CAMBRIDGE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,552

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$189,200
PREFERRED STOCK		0
RETAINED EARNINGS		1,863,532
TOTAL STOCKHOLDERS' EQUITY		$2,052,732
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,052,732
PLANT		
IN SERVICE	$1,052.19	$1,632,998
LESS DEPRECIATION	352.36	546,856
NET PLANT IN SERVICE	$699.83	$1,086,142
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	2.98	4,623
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$702.81	$1,090,765
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$70.61	$109,594
NETWORK ACCESS SERVICES	331.52	514,521
LONG DISTANCE NETWORK SERVICES	0.19	288
MISCELLANEOUS	86.42	134,131
LESS UNCOLLECTIBLE REVENUES	(3.22)	(5,005)
TOTAL OPERATING REVENUES	$491.97	$763,539
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$53.58	$83,161
PLANT NONSPECIFIC OPERATIONS	77.57	120,388
CUSTOMERS OPERATIONS	41.82	64,900
CORPORATE OPERATIONS	127.73	198,239
OPERATING TAXES	96.81	150,256
TOTAL OPERATING EXPENSES	$397.52	$616,944
NET OPERATING INCOME	$94.46	$146,595
NONOPERATING INCOME & EXPENSES	($42.25)	($65,575)
NONOPERATING TAXES	15.67	24,313
INTEREST & RELATED ITEMS	0.00	5
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.44)	(16,198)
OTHER INCOME & EXPENSE	($37.02)	($57,455)
NET INCOME	$131.48	$204,050

CASS COUNTY TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 2,812

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,100
PREFERRED STOCK		0
RETAINED EARNINGS		1,738,364
TOTAL STOCKHOLDERS' EQUITY		$1,788,464
LONG TERM DEBT		890,834
TOTAL CAPITALIZATION		$2,679,298
PLANT		
IN SERVICE	$1,446.06	$4,066,325
LESS DEPRECIATION	877.70	2,468,079
NET PLANT IN SERVICE	$568.37	$1,598,246
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	36.16	101,686
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$604.53	$1,699,932
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$82.43	$231,783
NETWORK ACCESS SERVICES	364.86	1,025,981
LONG DISTANCE NETWORK SERVICES	0.18	518
MISCELLANEOUS	73.81	207,563
LESS UNCOLLECTIBLE REVENUES	(0.96)	(2,700)
TOTAL OPERATING REVENUES	$522.24	$1,468,545
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$46.14	$129,733
PLANT NONSPECIFIC OPERATIONS	48.18	135,478
CUSTOMERS OPERATIONS	34.07	95,817
CORPORATE OPERATIONS	179.19	503,882
OPERATING TAXES	83.27	234,144
TOTAL OPERATING EXPENSES	$390.84	$1,099,054
NET OPERATING INCOME	$131.40	$369,491
NONOPERATING INCOME & EXPENSES	($22.51)	($63,296)
NONOPERATING TAXES	8.94	25,150
INTEREST & RELATED ITEMS	15.86	44,607
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$2.30	$6,461
NET INCOME	$129.10	$363,030

C-R TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 874

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$10,350
PREFERRED STOCK		0
RETAINED EARNINGS		437,853
TOTAL STOCKHOLDERS' EQUITY		$448,203
LONG TERM DEBT		322,619
TOTAL CAPITALIZATION		$770,822
PLANT		
IN SERVICE	$1,400.80	$1,224,300
LESS DEPRECIATION	744.72	650,882
NET PLANT IN SERVICE	$656.08	$573,418
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$656.08	$573,418
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$78.90	$68,955
NETWORK ACCESS SERVICES	394.34	344,654
LONG DISTANCE NETWORK SERVICES	(0.14)	(124)
MISCELLANEOUS	110.43	96,519
LESS UNCOLLECTIBLE REVENUES	(1.28)	(1,123)
TOTAL OPERATING REVENUES	$584.81	$511,127
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$103.92	$90,823
PLANT NONSPECIFIC OPERATIONS	108.93	95,203
CUSTOMERS OPERATIONS	124.73	109,011
CORPORATE OPERATIONS	217.34	189,956
OPERATING TAXES	6.88	6,011
TOTAL OPERATING EXPENSES	$561.79	$491,004
NET OPERATING INCOME	$23.02	$20,123
NONOPERATING INCOME & EXPENSES	($7.24)	($6,327)
NONOPERATING TAXES	1.74	1,524
INTEREST & RELATED ITEMS	8.55	7,469
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.76)	(6,782)
OTHER INCOME & EXPENSE	($4.71)	($4,116)
NET INCOME	$27.73	$24,239

THE CROSSVILLE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 655

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$3,325
PREFERRED STOCK		0
RETAINED EARNINGS		1,026,782
TOTAL STOCKHOLDERS' EQUITY		$1,030,107
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,030,107
PLANT		
IN SERVICE	$1,453.16	$951,821
LESS DEPRECIATION	830.56	544,017
NET PLANT IN SERVICE	$622.60	$407,804
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$622.60	$407,804
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$51.94	$34,021
NETWORK ACCESS SERVICES	402.61	263,707
LONG DISTANCE NETWORK SERVICES	1.86	1,220
MISCELLANEOUS	51.47	33,710
LESS UNCOLLECTIBLE REVENUES	0.65	425
TOTAL OPERATING REVENUES	$507.23	$332,233
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$74.87	$49,043
PLANT NONSPECIFIC OPERATIONS	89.03	58,312
CUSTOMERS OPERATIONS	64.30	42,114
CORPORATE OPERATIONS	136.78	89,591
OPERATING TAXES	41.90	27,442
TOTAL OPERATING EXPENSES	$406.87	$266,502
NET OPERATING INCOME	$100.35	$65,731
NONOPERATING INCOME & EXPENSES	($67.94)	($44,501)
NONOPERATING TAXES	26.42	17,303
INTEREST & RELATED ITEMS	0.78	512
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	6.36	4,165
OTHER INCOME & EXPENSE	($34.38)	($22,521)
NET INCOME	$134.74	$88,252

DEPUE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 754

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$5,540
PREFERRED STOCK		0
RETAINED EARNINGS		589,448
TOTAL STOCKHOLDERS' EQUITY		$594,988
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$594,988
PLANT		
IN SERVICE	$1,164.91	$878,339
LESS DEPRECIATION	763.63	575,777
NET PLANT IN SERVICE	$401.28	$302,562
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$401.28	$302,562
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$205.94	$155,282
NETWORK ACCESS SERVICES	325.07	245,101
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	91.96	69,335
LESS UNCOLLECTIBLE REVENUES	7.50	5,658
TOTAL OPERATING REVENUES	$615.46	$464,060
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$169.46	$127,771
PLANT NONSPECIFIC OPERATIONS	88.41	66,664
CUSTOMERS OPERATIONS	107.25	80,870
CORPORATE OPERATIONS	168.54	127,080
OPERATING TAXES	26.27	19,806
TOTAL OPERATING EXPENSES	$559.94	$422,191
NET OPERATING INCOME	$55.53	$41,869
NONOPERATING INCOME & EXPENSES	($17.01)	($12,827)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	0.32	241
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	14.53	10,958
OTHER INCOME & EXPENSE	($2.16)	($1,628)
NET INCOME	$57.69	$43,497

THE EL PASO TELEPHONE CO.

EXCHANGES:	ACCESS LINES:
1	1,591

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		($4,617)
PREFERRED STOCK		0
RETAINED EARNINGS		751,909
TOTAL STOCKHOLDERS' EQUITY		$747,292
LONG TERM DEBT		1,560,406
TOTAL CAPITALIZATION		$2,307,698
PLANT		
IN SERVICE	$1,673.32	$2,662,255
LESS DEPRECIATION	854.26	1,359,134
NET PLANT IN SERVICE	$819.06	$1,303,121
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	10.39	16,524
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$829.44	$1,319,645
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$95.67	$152,216
NETWORK ACCESS SERVICES	353.69	562,722
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	133.31	212,091
LESS UNCOLLECTIBLE REVENUES	(0.43)	(692)
TOTAL OPERATING REVENUES	$583.11	$927,721
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$82.30	$130,937
PLANT NONSPECIFIC OPERATIONS	113.72	180,930
CUSTOMERS OPERATIONS	82.51	131,274
CORPORATE OPERATIONS	145.23	231,064
OPERATING TAXES	22.90	36,441
TOTAL OPERATING EXPENSES	$446.67	$710,646
NET OPERATING INCOME	$136.44	$217,075
NONOPERATING INCOME & EXPENSES	$42.71	$67,948
NONOPERATING TAXES	(9.76)	(15,536)
INTEREST & RELATED ITEMS	77.52	123,333
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(15.44)	(24,565)
OTHER INCOME & EXPENSE	$95.02	$151,180
NET INCOME	$41.42	$65,895

GENESEO TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 6,089

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$450,000
PREFERRED STOCK		0
RETAINED EARNINGS		4,777,534
TOTAL STOCKHOLDERS' EQUITY		$5,227,534
LONG TERM DEBT		60,100
TOTAL CAPITALIZATION		$5,287,634
PLANT		
IN SERVICE	$1,024.54	$6,238,446
LESS DEPRECIATION	391.15	2,381,719
NET PLANT IN SERVICE	$633.39	$3,856,727
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	21.37	130,113
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$654.76	$3,986,840
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$74.61	$454,287
NETWORK ACCESS SERVICES	290.30	1,767,624
LONG DISTANCE NETWORK SERVICES	(0.03)	(177)
MISCELLANEOUS	86.83	528,678
LESS UNCOLLECTIBLE REVENUES	3.02	18,401
TOTAL OPERATING REVENUES	$448.68	$2,732,011
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$89.85	$547,118
PLANT NONSPECIFIC OPERATIONS	102.13	621,841
CUSTOMERS OPERATIONS	44.15	268,802
CORPORATE OPERATIONS	86.19	524,790
OPERATING TAXES	49.97	304,262
TOTAL OPERATING EXPENSES	$372.28	$2,266,813
NET OPERATING INCOME	$76.40	$465,198
NONOPERATING INCOME & EXPENSES	($12.43)	($75,657)
NONOPERATING TAXES	4.59	27,958
INTEREST & RELATED ITEMS	0.75	4,562
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(3.12)	(19,022)
OTHER INCOME & EXPENSE	($10.21)	($62,159)
NET INCOME	$86.61	$527,357

GRAFTON TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 729

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$15,750
PREFERRED STOCK		0
RETAINED EARNINGS		757,633
TOTAL STOCKHOLDERS' EQUITY		$773,383
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$773,383
PLANT		
IN SERVICE	$1,523.64	$1,110,732
LESS DEPRECIATION	798.77	582,304
NET PLANT IN SERVICE	$724.87	$528,428
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$724.87	$528,428
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$72.89	$53,138
NETWORK ACCESS SERVICES	415.30	302,753
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	152.98	111,522
LESS UNCOLLECTIBLE REVENUES	(0.79)	(574)
TOTAL OPERATING REVENUES	$641.96	$467,987
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$74.27	$54,140
PLANT NONSPECIFIC OPERATIONS	73.56	53,627
CUSTOMERS OPERATIONS	94.77	69,085
CORPORATE OPERATIONS	164.86	120,183
OPERATING TAXES	82.45	60,108
TOTAL OPERATING EXPENSES	$489.91	$357,143
NET OPERATING INCOME	$152.05	$110,844
NONOPERATING INCOME & EXPENSES	($23.39)	($17,053)
NONOPERATING TAXES	7.82	5,704
INTEREST & RELATED ITEMS	0.28	207
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.35)	(7,548)
OTHER INCOME & EXPENSE	($25.64)	($18,690)
NET INCOME	$177.69	$129,534

GRIDLEY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 1,042

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$26,600
PREFERRED STOCK		0
RETAINED EARNINGS		892,078
TOTAL STOCKHOLDERS' EQUITY		$918,678
LONG TERM DEBT		909,524
TOTAL CAPITALIZATION		$1,828,202
PLANT		
IN SERVICE	$1,891.38	$1,970,819
LESS DEPRECIATION	623.47	649,655
NET PLANT IN SERVICE	$1,267.91	$1,321,164
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,267.91	$1,321,164
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$122.68	$127,835
NETWORK ACCESS SERVICES	493.30	514,018
LONG DISTANCE NETWORK SERVICES	(1.78)	(1,855)
MISCELLANEOUS	149.62	155,907
LESS UNCOLLECTIBLE REVENUES	3.79	3,947
TOTAL OPERATING REVENUES	$760.04	$791,958
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$104.93	$109,341
PLANT NONSPECIFIC OPERATIONS	149.59	155,868
CUSTOMERS OPERATIONS	86.59	90,224
CORPORATE OPERATIONS	242.80	253,000
OPERATING TAXES	47.39	49,384
TOTAL OPERATING EXPENSES	$631.30	$657,817
NET OPERATING INCOME	$128.73	$134,141
NONOPERATING INCOME & EXPENSES	($12.81)	($13,349)
NONOPERATING TAXES	3.76	3,919
INTEREST & RELATED ITEMS	60.45	62,990
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.21)	(10,637)
OTHER INCOME & EXPENSE	$41.19	$42,923
NET INCOME	$87.54	$91,218

HARRISONVILLE TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 13,794

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$785,572
PREFERRED STOCK		288,400
RETAINED EARNINGS		13,818,586
TOTAL STOCKHOLDERS' EQUITY		$14,892,558
LONG TERM DEBT		960,000
TOTAL CAPITALIZATION		$15,852,558
PLANT		
IN SERVICE	$1,375.16	$18,968,951
LESS DEPRECIATION	572.12	7,891,783
NET PLANT IN SERVICE	$803.04	$11,077,168
HELD FOR FUTURE USE-NET	3.68	50,755
UNDER CONSTRUCTION	41.33	570,126
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$848.05	$11,698,049
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$125.96	$1,737,508
NETWORK ACCESS SERVICES	336.42	4,640,570
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	139.74	1,927,607
LESS UNCOLLECTIBLE REVENUES	1.77	24,394
TOTAL OPERATING REVENUES	$600.35	$8,281,291
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$74.60	$1,029,061
PLANT NONSPECIFIC OPERATIONS	106.81	1,473,393
CUSTOMERS OPERATIONS	70.81	976,762
CORPORATE OPERATIONS	62.36	860,191
OPERATING TAXES	109.76	1,513,989
TOTAL OPERATING EXPENSES	$424.34	$5,853,396
NET OPERATING INCOME	$176.01	$2,427,895
NONOPERATING INCOME & EXPENSES	($28.18)	($388,721)
NONOPERATING TAXES	8.14	112,246
INTEREST & RELATED ITEMS	8.89	122,639
EXTRAORDINARY INCOME-NET	(4.37)	(60,310)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($15.52)	($214,146)
NET INCOME	$191.54	$2,642,041

HENRY COUNTY TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,388

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$22,500
PREFERRED STOCK		0
RETAINED EARNINGS		1,480,646
TOTAL STOCKHOLDERS' EQUITY		$1,503,146
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,503,146
PLANT		
IN SERVICE	$1,018.67	$1,413,913
LESS DEPRECIATION	371.51	515,660
NET PLANT IN SERVICE	$647.16	$898,253
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	10.98	15,236
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$658.13	$913,489
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$68.55	$95,146
NETWORK ACCESS SERVICES	344.35	477,964
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	87.57	121,544
LESS UNCOLLECTIBLE REVENUES	2.29	3,173
TOTAL OPERATING REVENUES	$498.19	$691,481
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$58.13	$80,681
PLANT NONSPECIFIC OPERATIONS	83.26	115,561
CUSTOMERS OPERATIONS	45.32	62,898
CORPORATE OPERATIONS	206.24	286,257
OPERATING TAXES	44.13	61,256
TOTAL OPERATING EXPENSES	$437.07	$606,653
NET OPERATING INCOME	$61.12	$84,828
NONOPERATING INCOME & EXPENSES	($28.06)	($38,951)
NONOPERATING TAXES	6.65	9,225
INTEREST & RELATED ITEMS	0.00	0
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.24)	(5,892)
OTHER INCOME & EXPENSE	($25.66)	($35,618)
NET INCOME	$86.78	$120,446

HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 738

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,082,145
TOTAL STOCKHOLDERS' EQUITY		$1,182,145
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,182,145
PLANT		
IN SERVICE	$1,622.91	$1,197,710
LESS DEPRECIATION	926.74	683,937
NET PLANT IN SERVICE	$696.17	$513,773
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$696.17	$513,773
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$113.09	$83,457
NETWORK ACCESS SERVICES	464.73	342,971
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	136.01	100,372
LESS UNCOLLECTIBLE REVENUES	(2.69)	(1,986)
TOTAL OPERATING REVENUES	$716.51	$528,786
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$156.98	$115,848
PLANT NONSPECIFIC OPERATIONS	62.54	46,158
CUSTOMERS OPERATIONS	102.39	75,561
CORPORATE OPERATIONS	134.44	99,219
OPERATING TAXES	88.64	65,419
TOTAL OPERATING EXPENSES	$544.99	$402,205
NET OPERATING INCOME	$171.52	$126,581
NONOPERATING INCOME & EXPENSES	($47.65)	($35,163)
NONOPERATING TAXES	12.93	9,542
INTEREST & RELATED ITEMS	0.10	72
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	2.52	1,857
OTHER INCOME & EXPENSE	($32.10)	($23,692)
NET INCOME	$203.62	$150,273

INLAND TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 3,999

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$131,565
PREFERRED STOCK		0
RETAINED EARNINGS		5,152,763
TOTAL STOCKHOLDERS' EQUITY		$5,284,328
LONG TERM DEBT		1,767,078
TOTAL CAPITALIZATION		$7,051,406
PLANT		
IN SERVICE	$1,503.14	$6,011,048
LESS DEPRECIATION	843.15	3,371,752
NET PLANT IN SERVICE	$659.99	$2,639,296
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	4.36	17,437
PLANT ACQUISITION ADJUSTMENTS	25.91	103,617
NON OPERATING PLANT-NET	41.97	167,845
TOTAL NET TELEPHONE PLANT	$732.23	$2,928,195
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$77.12	$308,398
NETWORK ACCESS SERVICES	397.93	1,591,312
LONG DISTANCE NETWORK SERVICES	2.62	10,465
MISCELLANEOUS	93.23	372,826
LESS UNCOLLECTIBLE REVENUES	3.77	15,066
TOTAL OPERATING REVENUES	$567.13	$2,267,935
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$87.90	$351,501
PLANT NONSPECIFIC OPERATIONS	144.89	579,423
CUSTOMERS OPERATIONS	80.37	321,403
CORPORATE OPERATIONS	93.32	373,171
OPERATING TAXES	49.81	199,182
TOTAL OPERATING EXPENSES	$456.28	$1,824,680
NET OPERATING INCOME	$110.84	$443,255
NONOPERATING INCOME & EXPENSES	($56.57)	($226,221)
NONOPERATING TAXES	(2.72)	(10,897)
INTEREST & RELATED ITEMS	24.21	96,823
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.35)	(33,397)
OTHER INCOME & EXPENSE	($43.43)	($173,692)
NET INCOME	$154.28	$616,947

LAHARPE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,041

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$36,000
PREFERRED STOCK		0
RETAINED EARNINGS		992,849
TOTAL STOCKHOLDERS' EQUITY		$1,028,849
LONG TERM DEBT		344,543
TOTAL CAPITALIZATION		$1,373,392
PLANT		
IN SERVICE	$2,052.93	$2,137,098
LESS DEPRECIATION	861.68	897,008
NET PLANT IN SERVICE	$1,191.25	$1,240,090
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,191.25	$1,240,090
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$143.73	$149,627
NETWORK ACCESS SERVICES	362.44	377,297
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	73.40	76,414
LESS UNCOLLECTIBLE REVENUES	(1.54)	(1,600)
TOTAL OPERATING REVENUES	$581.11	$604,938
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$113.69	$118,356
PLANT NONSPECIFIC OPERATIONS	112.39	116,993
CUSTOMERS OPERATIONS	77.42	80,593
CORPORATE OPERATIONS	126.98	132,183
OPERATING TAXES	39.79	41,417
TOTAL OPERATING EXPENSES	$470.26	$489,542
NET OPERATING INCOME	$110.85	$115,396
NONOPERATING INCOME & EXPENSES	($22.49)	($23,411)
NONOPERATING TAXES	7.01	7,299
INTEREST & RELATED ITEMS	39.91	41,542
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.28)	(7,583)
OTHER INCOME & EXPENSE	$17.14	$17,847
NET INCOME	$93.71	$97,549

LAKESIDE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 739

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$53,000
PREFERRED STOCK		0
RETAINED EARNINGS		865,660
TOTAL STOCKHOLDERS' EQUITY		$918,660
LONG TERM DEBT		442,470
TOTAL CAPITALIZATION		$1,361,130
PLANT		
IN SERVICE	$1,677.19	$1,239,445
LESS DEPRECIATION	899.08	664,419
NET PLANT IN SERVICE	$778.11	$575,026
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	40.36	29,828
NON OPERATING PLANT-NET	30.18	22,305
TOTAL NET TELEPHONE PLANT	$848.66	$627,159
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$156.37	$115,554
NETWORK ACCESS SERVICES	488.27	360,834
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	106.96	79,040
LESS UNCOLLECTIBLE REVENUES	0.96	710
TOTAL OPERATING REVENUES	$750.63	$554,718
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$67.33	$49,760
PLANT NONSPECIFIC OPERATIONS	138.46	102,324
CUSTOMERS OPERATIONS	78.38	57,924
CORPORATE OPERATIONS	187.20	138,338
OPERATING TAXES	93.42	69,034
TOTAL OPERATING EXPENSES	$564.79	$417,380
NET OPERATING INCOME	$185.84	$137,338
NONOPERATING INCOME & EXPENSES	($92.68)	($68,492)
NONOPERATING TAXES	14.54	10,748
INTEREST & RELATED ITEMS	11.55	8,537
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.51)	(7,770)
OTHER INCOME & EXPENSE	($77.10)	($56,977)
NET INCOME	$262.94	$194,315

LEAF RIVER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 551

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$40,237
PREFERRED STOCK		0
RETAINED EARNINGS		544,912
TOTAL STOCKHOLDERS' EQUITY		$585,149
LONG TERM DEBT		584,945
TOTAL CAPITALIZATION		$1,170,094
PLANT		
IN SERVICE	$2,841.02	$1,565,401
LESS DEPRECIATION	825.65	454,935
NET PLANT IN SERVICE	$2,015.36	$1,110,466
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	1.81	1,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,017.18	$1,111,466
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$154.84	$85,319
NETWORK ACCESS SERVICES	976.23	537,903
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	175.96	96,953
LESS UNCOLLECTIBLE REVENUES	(1.83)	(1,008)
TOTAL OPERATING REVENUES	$1,308.86	$721,183
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$138.05	$76,065
PLANT NONSPECIFIC OPERATIONS	141.75	78,102
CUSTOMERS OPERATIONS	59.80	32,949
CORPORATE OPERATIONS	455.92	251,210
OPERATING TAXES	193.01	106,347
TOTAL OPERATING EXPENSES	$988.52	$544,673
NET OPERATING INCOME	$320.34	$176,510
NONOPERATING INCOME & EXPENSES	($9.95)	($5,480)
NONOPERATING TAXES	(10.68)	(5,885)
INTEREST & RELATED ITEMS	54.16	29,842
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	23.48	12,937
OTHER INCOME & EXPENSE	$57.01	$31,414
NET INCOME	$263.33	$145,096

MADISON TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 1,201

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$87,325
PREFERRED STOCK		0
RETAINED EARNINGS		1,708,967
TOTAL STOCKHOLDERS' EQUITY		$1,796,292
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,796,292
PLANT		
IN SERVICE	$1,614.18	$1,938,626
LESS DEPRECIATION	1,054.08	1,265,954
NET PLANT IN SERVICE	$560.09	$672,672
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$560.09	$672,672
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$255.44	$306,783
NETWORK ACCESS SERVICES	329.57	395,812
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	87.85	105,510
LESS UNCOLLECTIBLE REVENUES	(0.55)	(655)
TOTAL OPERATING REVENUES	$673.41	$808,760
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$63.64	$76,429
PLANT NONSPECIFIC OPERATIONS	48.12	57,793
CUSTOMERS OPERATIONS	199.66	239,787
CORPORATE OPERATIONS	77.80	93,439
OPERATING TAXES	81.87	98,326
TOTAL OPERATING EXPENSES	$471.09	$565,774
NET OPERATING INCOME	$202.32	$242,986
NONOPERATING INCOME & EXPENSES	($23.55)	($28,286)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	0.60	720
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	93.70	112,531
OTHER INCOME & EXPENSE	$70.75	$84,965
NET INCOME	$131.57	$158,021

THE MARSEILLES TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 2,998

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$12,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,053,460
TOTAL STOCKHOLDERS' EQUITY		$2,065,460
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,065,460
PLANT		
IN SERVICE	$1,042.60	$3,125,709
LESS DEPRECIATION	470.63	1,410,963
NET PLANT IN SERVICE	$571.96	$1,714,746
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$571.96	$1,714,746
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$90.73	$271,998
NETWORK ACCESS SERVICES	257.57	772,197
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	85.36	255,897
LESS UNCOLLECTIBLE REVENUES	4.26	12,780
TOTAL OPERATING REVENUES	$429.39	$1,287,312
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$38.48	$115,376
PLANT NONSPECIFIC OPERATIONS	58.53	175,476
CUSTOMERS OPERATIONS	35.88	107,578
CORPORATE OPERATIONS	82.17	246,352
OPERATING TAXES	84.69	253,895
TOTAL OPERATING EXPENSES	$299.76	$898,677
NET OPERATING INCOME	$129.63	$388,635
NONOPERATING INCOME & EXPENSES	($27.68)	($82,989)
NONOPERATING TAXES	9.61	28,819
INTEREST & RELATED ITEMS	0.16	491
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	1.83	5,497
OTHER INCOME & EXPENSE	($16.07)	($48,182)
NET INCOME	$145.70	$436,817

MCNABB TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 396

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$2,370
PREFERRED STOCK		0
RETAINED EARNINGS		671,211
TOTAL STOCKHOLDERS' EQUITY		$673,581
LONG TERM DEBT		12,075
TOTAL CAPITALIZATION		$685,656
PLANT		
IN SERVICE	$1,266.35	$501,473
LESS DEPRECIATION	850.98	336,990
NET PLANT IN SERVICE	$415.36	$164,483
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	87.13	34,505
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$502.49	$198,988
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$80.27	$31,786
NETWORK ACCESS SERVICES	459.62	182,010
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	118.31	46,851
LESS UNCOLLECTIBLE REVENUES	8.92	3,533
TOTAL OPERATING REVENUES	$649.28	$257,114
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$50.56	$20,022
PLANT NONSPECIFIC OPERATIONS	57.22	22,658
CUSTOMERS OPERATIONS	75.03	29,710
CORPORATE OPERATIONS	109.48	43,356
OPERATING TAXES	113.45	44,928
TOTAL OPERATING EXPENSES	$405.74	$160,674
NET OPERATING INCOME	$243.54	$96,440
NONOPERATING INCOME & EXPENSES	($8.83)	($3,495)
NONOPERATING TAXES	11.90	4,712
INTEREST & RELATED ITEMS	6.60	2,613
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(1.66)	(659)
OTHER INCOME & EXPENSE	$8.01	$3,171
NET INCOME	$235.53	$93,269

METAMORA TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 2,592

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,699,016
TOTAL STOCKHOLDERS' EQUITY		$2,799,016
LONG TERM DEBT		614,000
TOTAL CAPITALIZATION		$3,413,016
PLANT		
IN SERVICE	$1,725.86	$4,473,428
LESS DEPRECIATION	596.67	1,546,572
NET PLANT IN SERVICE	$1,129.19	$2,926,856
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	5.02	13,010
TOTAL NET TELEPHONE PLANT	$1,134.21	$2,939,866
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$94.13	$243,978
NETWORK ACCESS SERVICES	418.61	1,085,030
LONG DISTANCE NETWORK SERVICES	0.41	1,070
MISCELLANEOUS	101.71	263,626
LESS UNCOLLECTIBLE REVENUES	1.72	4,457
TOTAL OPERATING REVENUES	$613.14	$1,589,247
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$44.22	$114,616
PLANT NONSPECIFIC OPERATIONS	95.18	246,717
CUSTOMERS OPERATIONS	50.23	130,185
CORPORATE OPERATIONS	112.52	291,658
OPERATING TAXES	111.68	289,471
TOTAL OPERATING EXPENSES	$413.83	$1,072,647
NET OPERATING INCOME	$199.31	$516,600
NONOPERATING INCOME & EXPENSES	($53.08)	($137,585)
NONOPERATING TAXES	19.02	49,287
INTEREST & RELATED ITEMS	28.65	74,270
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.53)	(19,529)
OTHER INCOME & EXPENSE	($12.95)	($33,557)
NET INCOME	$212.25	$550,157

MIDLAND TELEPHONE CO.

EXCHANGES: 11

ACCESS LINES: 3,911

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$74,637
PREFERRED STOCK		100,000
RETAINED EARNINGS		5,771,784
TOTAL STOCKHOLDERS' EQUITY		$5,946,421
LONG TERM DEBT		2,568,751
TOTAL CAPITALIZATION		$8,515,172
PLANT		
IN SERVICE	$2,028.84	$7,934,794
LESS DEPRECIATION	1,034.14	4,044,528
NET PLANT IN SERVICE	$994.70	$3,890,266
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	88.90	347,704
PLANT ACQUISITION ADJUSTMENTS	10.79	42,215
NON OPERATING PLANT-NET	36.42	142,455
TOTAL NET TELEPHONE PLANT	$1,130.82	$4,422,640
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$82.78	$323,735
NETWORK ACCESS SERVICES	475.68	1,860,365
LONG DISTANCE NETWORK SERVICES	5.27	20,594
MISCELLANEOUS	126.37	494,251
LESS UNCOLLECTIBLE REVENUES	1.87	7,303
TOTAL OPERATING REVENUES	$688.22	$2,691,642
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$86.79	$339,455
PLANT NONSPECIFIC OPERATIONS	162.61	635,955
CUSTOMERS OPERATIONS	67.20	262,821
CORPORATE OPERATIONS	110.40	431,782
OPERATING TAXES	89.10	348,458
TOTAL OPERATING EXPENSES	$516.10	$2,018,471
NET OPERATING INCOME	$172.12	$673,171
NONOPERATING INCOME & EXPENSES	($73.58)	($287,772)
NONOPERATING TAXES	2.99	11,706
INTEREST & RELATED ITEMS	30.40	118,893
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.57)	(33,524)
OTHER INCOME & EXPENSE	($48.76)	($190,697)
NET INCOME	$220.88	$863,868

MONTROSE MUTUAL TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 1,347

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$7,470
PREFERRED STOCK		0
RETAINED EARNINGS		1,637,378
TOTAL STOCKHOLDERS' EQUITY		$1,644,848
LONG TERM DEBT		635,264
TOTAL CAPITALIZATION		$2,280,112
PLANT		
IN SERVICE	$1,580.18	$2,128,499
LESS DEPRECIATION	798.52	1,075,603
NET PLANT IN SERVICE	$781.66	$1,052,896
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	1.14	1,538
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$782.80	$1,054,434
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$154.35	$207,912
NETWORK ACCESS SERVICES	375.26	505,478
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	77.42	104,284
LESS UNCOLLECTIBLE REVENUES	0.45	600
TOTAL OPERATING REVENUES	$606.59	$817,074
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$81.50	$109,780
PLANT NONSPECIFIC OPERATIONS	104.69	141,018
CUSTOMERS OPERATIONS	42.13	56,744
CORPORATE OPERATIONS	91.13	122,749
OPERATING TAXES	114.76	154,585
TOTAL OPERATING EXPENSES	$434.21	$584,876
NET OPERATING INCOME	$172.38	$232,198
NONOPERATING INCOME & EXPENSES	($63.26)	($85,209)
NONOPERATING TAXES	20.94	28,200
INTEREST & RELATED ITEMS	12.02	16,185
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	8.02	10,799
OTHER INCOME & EXPENSE	($22.29)	($30,025)
NET INCOME	$194.67	$262,223

MOULTRIE INDEPENDENT TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 657

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$40,000
PREFERRED STOCK		0
RETAINED EARNINGS		347,068
TOTAL STOCKHOLDERS' EQUITY		$387,068
LONG TERM DEBT		317,054
TOTAL CAPITALIZATION		$704,122
PLANT		
IN SERVICE	$1,678.30	$1,102,644
LESS DEPRECIATION	885.34	581,671
NET PLANT IN SERVICE	$792.96	$520,973
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	47.36	31,115
PLANT ACQUISITION ADJUSTMENTS	3.65	2,398
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$843.97	$554,486
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$134.43	$88,318
NETWORK ACCESS SERVICES	491.44	322,875
LONG DISTANCE NETWORK SERVICES	1.23	810
MISCELLANEOUS	229.67	150,892
LESS UNCOLLECTIBLE REVENUES	0.00	0
TOTAL OPERATING REVENUES	$856.77	$562,895
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$81.33	$53,431
PLANT NONSPECIFIC OPERATIONS	77.36	50,828
CUSTOMERS OPERATIONS	88.34	58,040
CORPORATE OPERATIONS	399.49	262,466
OPERATING TAXES	62.99	41,386
TOTAL OPERATING EXPENSES	$709.51	$466,151
NET OPERATING INCOME	$147.25	$96,744
NONOPERATING INCOME & EXPENSES	($0.69)	($455)
NONOPERATING TAXES	0.21	135
INTEREST & RELATED ITEMS	27.42	18,012
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(9.65)	(6,337)
OTHER INCOME & EXPENSE	$17.28	$11,355
NET INCOME	$129.97	$85,389

MT. PULASKI TELEPHONE AND ELECTRIC CO.

EXCHANGES: 3

ACCESS LINES: 1,752

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$34,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,857,187
TOTAL STOCKHOLDERS' EQUITY		$1,891,187
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,891,187
PLANT		
IN SERVICE	$1,185.26	$2,076,568
LESS DEPRECIATION	695.86	1,219,149
NET PLANT IN SERVICE	$489.39	$857,419
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	32.03	56,110
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$521.42	$913,529
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$73.42	$128,639
NETWORK ACCESS SERVICES	346.55	607,153
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	97.77	171,299
LESS UNCOLLECTIBLE REVENUES	1.22	2,141
TOTAL OPERATING REVENUES	$516.52	$904,950
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$85.54	$149,869
PLANT NONSPECIFIC OPERATIONS	95.40	167,140
CUSTOMERS OPERATIONS	77.86	136,411
CORPORATE OPERATIONS	101.20	177,303
OPERATING TAXES	57.56	100,851
TOTAL OPERATING EXPENSES	$417.57	$731,574
NET OPERATING INCOME	$98.96	$173,376
NONOPERATING INCOME & EXPENSES	($35.16)	($61,603)
NONOPERATING TAXES	13.85	24,269
INTEREST & RELATED ITEMS	0.26	447
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	1.13	1,971
OTHER INCOME & EXPENSE	($19.93)	($34,916)
NET INCOME	$118.89	$208,292

NEW WINDSOR TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 560

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$37,725
PREFERRED STOCK		0
RETAINED EARNINGS		793,640
TOTAL STOCKHOLDERS' EQUITY		$831,365
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$831,365
PLANT		
IN SERVICE	$1,178.86	$660,160
LESS DEPRECIATION	352.47	197,381
NET PLANT IN SERVICE	$826.39	$462,779
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$826.39	$462,779
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$60.88	$34,093
NETWORK ACCESS SERVICES	373.24	209,012
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	76.00	42,558
LESS UNCOLLECTIBLE REVENUES	(0.20)	(114)
TOTAL OPERATING REVENUES	$510.32	$285,777
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$37.03	$20,734
PLANT NONSPECIFIC OPERATIONS	28.39	15,898
CUSTOMERS OPERATIONS	64.92	36,356
CORPORATE OPERATIONS	87.46	48,977
OPERATING TAXES	81.58	45,683
TOTAL OPERATING EXPENSES	$299.37	$167,648
NET OPERATING INCOME	$210.94	$118,129
NONOPERATING INCOME & EXPENSES	($59.40)	($33,262)
NONOPERATING TAXES	25.49	14,272
INTEREST & RELATED ITEMS	0.59	333
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(0.14)	(79)
OTHER INCOME & EXPENSE	($33.46)	($18,736)
NET INCOME	$244.40	$136,865

ODIN TELEPHONE EXCHANGE, INC.

EXCHANGES: 2

ACCESS LINES: 1,078

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$4,561
PREFERRED STOCK		0
RETAINED EARNINGS		572,195
TOTAL STOCKHOLDERS' EQUITY		$576,756
LONG TERM DEBT		215,774
TOTAL CAPITALIZATION		$792,530
PLANT		
IN SERVICE	$1,538.16	$1,658,138
LESS DEPRECIATION	984.23	1,060,995
NET PLANT IN SERVICE	$553.94	$597,143
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	26.94	29,045
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$580.88	$626,188
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$95.03	$102,442
NETWORK ACCESS SERVICES	381.13	410,860
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	134.03	144,481
LESS UNCOLLECTIBLE REVENUES	(2.93)	(3,157)
TOTAL OPERATING REVENUES	$613.12	$660,940
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$159.47	$171,914
PLANT NONSPECIFIC OPERATIONS	135.80	146,391
CUSTOMERS OPERATIONS	80.58	86,864
CORPORATE OPERATIONS	196.08	211,374
OPERATING TAXES	17.88	19,273
TOTAL OPERATING EXPENSES	$589.81	$635,816
NET OPERATING INCOME	$23.31	$25,124
NONOPERATING INCOME & EXPENSES	($17.15)	($18,489)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	9.06	9,772
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.71)	(7,236)
OTHER INCOME & EXPENSE	($14.80)	($15,953)
NET INCOME	$38.10	$41,077

ORION TELEPHONE EXCHANGE ASSN.

EXCHANGES: 1

ACCESS LINES: 1,612

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$4,450
PREFERRED STOCK		0
RETAINED EARNINGS		1,349,378
TOTAL STOCKHOLDERS' EQUITY		$1,353,828
LONG TERM DEBT		29,170
TOTAL CAPITALIZATION		$1,382,998
PLANT		
IN SERVICE	$942.98	$1,520,089
LESS DEPRECIATION	542.95	875,230
NET PLANT IN SERVICE	$400.04	$644,859
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	4.59	7,394
TOTAL NET TELEPHONE PLANT	$404.62	$652,253
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$232.93	$375,481
NETWORK ACCESS SERVICES	203.56	328,131
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	93.96	151,465
LESS UNCOLLECTIBLE REVENUES	0.45	719
TOTAL OPERATING REVENUES	$530.00	$854,358
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$70.46	$113,576
PLANT NONSPECIFIC OPERATIONS	118.94	191,737
CUSTOMERS OPERATIONS	70.68	113,938
CORPORATE OPERATIONS	110.04	177,383
OPERATING TAXES	61.51	99,156
TOTAL OPERATING EXPENSES	$431.63	$695,790
NET OPERATING INCOME	$98.37	$158,568
NONOPERATING INCOME & EXPENSES	($24.09)	($38,827)
NONOPERATING TAXES	9.92	15,988
INTEREST & RELATED ITEMS	2.70	4,359
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	3.22	5,188
OTHER INCOME & EXPENSE	($8.25)	($13,292)
NET INCOME	$106.61	$171,860

PRAIRIE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 917

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$67,800
PREFERRED STOCK		0
RETAINED EARNINGS		778,066
TOTAL STOCKHOLDERS' EQUITY		$845,866
LONG TERM DEBT		327,171
TOTAL CAPITALIZATION		$1,173,037
PLANT		
IN SERVICE	$1,148.11	$1,052,820
LESS DEPRECIATION	754.37	691,761
NET PLANT IN SERVICE	$393.74	$361,059
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	9.72	8,911
NON OPERATING PLANT-NET	34.15	31,312
TOTAL NET TELEPHONE PLANT	$437.60	$401,282
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$122.28	$112,128
NETWORK ACCESS SERVICES	297.85	273,129
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	82.79	75,914
LESS UNCOLLECTIBLE REVENUES	6.99	6,412
TOTAL OPERATING REVENUES	$495.92	$454,759
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$54.45	$49,933
PLANT NONSPECIFIC OPERATIONS	93.49	85,728
CUSTOMERS OPERATIONS	85.52	78,422
CORPORATE OPERATIONS	166.53	152,706
OPERATING TAXES	17.75	16,276
TOTAL OPERATING EXPENSES	$417.74	$383,065
NET OPERATING INCOME	$78.18	$71,694
NONOPERATING INCOME & EXPENSES	$62.28	$57,111
NONOPERATING TAXES	(25.27)	(23,174)
INTEREST & RELATED ITEMS	27.31	25,043
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(18.09)	(16,585)
OTHER INCOME & EXPENSE	$46.23	$42,395
NET INCOME	$31.95	$29,299

REYNOLDS TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 508

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$51,180
PREFERRED STOCK		0
RETAINED EARNINGS		464,944
TOTAL STOCKHOLDERS' EQUITY		$516,124
LONG TERM DEBT		7,880
TOTAL CAPITALIZATION		$524,004
PLANT		
IN SERVICE	$1,272.14	$646,249
LESS DEPRECIATION	782.42	397,467
NET PLANT IN SERVICE	$489.73	$248,782
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$489.73	$248,782
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$143.91	$73,104
NETWORK ACCESS SERVICES	299.86	152,328
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	103.89	52,775
LESS UNCOLLECTIBLE REVENUES	(0.09)	(47)
TOTAL OPERATING REVENUES	$547.74	$278,254
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$111.17	$56,472
PLANT NONSPECIFIC OPERATIONS	65.34	33,193
CUSTOMERS OPERATIONS	97.41	49,482
CORPORATE OPERATIONS	95.33	48,429
OPERATING TAXES	52.94	26,893
TOTAL OPERATING EXPENSES	$422.18	$214,469
NET OPERATING INCOME	$125.56	$63,785
NONOPERATING INCOME & EXPENSES	($29.87)	($15,175)
NONOPERATING TAXES	7.62	3,873
INTEREST & RELATED ITEMS	3.10	1,577
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	1.30	660
OTHER INCOME & EXPENSE	($17.84)	($9,065)
NET INCOME	$143.41	$72,850

THE SCHUYLER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 2,646

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,163,202
TOTAL STOCKHOLDERS' EQUITY		$2,213,202
LONG TERM DEBT		27,084
TOTAL CAPITALIZATION		$2,240,286
PLANT		
IN SERVICE	$1,196.84	$3,166,827
LESS DEPRECIATION	503.69	1,332,768
NET PLANT IN SERVICE	$693.14	$1,834,059
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$693.14	$1,834,059
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$226.44	$599,165
NETWORK ACCESS SERVICES	210.97	558,230
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	105.48	279,105
LESS UNCOLLECTIBLE REVENUES	1.80	4,776
TOTAL OPERATING REVENUES	$541.09	$1,431,724
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$86.52	$228,928
PLANT NONSPECIFIC OPERATIONS	86.07	227,749
CUSTOMERS OPERATIONS	74.86	198,084
CORPORATE OPERATIONS	114.45	302,823
OPERATING TAXES	68.22	180,512
TOTAL OPERATING EXPENSES	$430.12	$1,138,096
NET OPERATING INCOME	$110.97	$293,628
NONOPERATING INCOME & EXPENSES	($9.84)	($26,042)
NONOPERATING TAXES	4.31	11,415
INTEREST & RELATED ITEMS	3.51	9,277
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	4.97	13,140
OTHER INCOME & EXPENSE	$2.94	$7,790
NET INCOME	$108.03	$285,838

SHAWNEE TELEPHONE CO.,INC

EXCHANGES: 9

ACCESS LINES: 3,661

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$278,637
PREFERRED STOCK		0
RETAINED EARNINGS		1,056,697
TOTAL STOCKHOLDERS' EQUITY		$1,335,334
LONG TERM DEBT		4,641,246
TOTAL CAPITALIZATION		$5,976,580
PLANT		
IN SERVICE	$2,541.82	$9,305,594
LESS DEPRECIATION	1,217.58	4,457,559
NET PLANT IN SERVICE	$1,324.24	$4,848,035
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	1.00	3,653
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,325.24	$4,851,688
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$213.14	$780,308
NETWORK ACCESS SERVICES	222.10	813,102
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	87.72	321,155
LESS UNCOLLECTIBLE REVENUES	0.00	0
TOTAL OPERATING REVENUES	$522.96	$1,914,565
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$112.72	$412,668
PLANT NONSPECIFIC OPERATIONS	140.63	514,842
CUSTOMERS OPERATIONS	46.86	171,571
CORPORATE OPERATIONS	100.12	366,550
OPERATING TAXES	36.68	134,272
TOTAL OPERATING EXPENSES	$437.01	$1,599,903
NET OPERATING INCOME	$85.95	$314,662
NONOPERATING INCOME & EXPENSES	($11.87)	($43,438)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	54.45	199,337
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(14.59)	(53,421)
OTHER INCOME & EXPENSE	$27.99	$102,478
NET INCOME	$57.96	$212,184

TONICA TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 465

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$34,820
PREFERRED STOCK		0
RETAINED EARNINGS		830,320
TOTAL STOCKHOLDERS' EQUITY		$865,140
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$865,140
PLANT		
IN SERVICE	$1,581.71	$735,496
LESS DEPRECIATION	517.53	240,650
NET PLANT IN SERVICE	$1,064.18	$494,846
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	11.18	5,200
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,075.37	$500,046
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$85.34	$39,682
NETWORK ACCESS SERVICES	408.25	189,838
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	103.51	48,131
LESS UNCOLLECTIBLE REVENUES	0.51	239
TOTAL OPERATING REVENUES	$596.58	$277,412
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$74.55	$34,666
PLANT NONSPECIFIC OPERATIONS	55.74	25,921
CUSTOMERS OPERATIONS	57.86	26,904
CORPORATE OPERATIONS	115.33	53,627
OPERATING TAXES	99.72	46,372
TOTAL OPERATING EXPENSES	$403.20	$187,490
NET OPERATING INCOME	$193.38	$89,922
NONOPERATING INCOME & EXPENSES	($57.19)	($26,594)
NONOPERATING TAXES	3.74	1,740
INTEREST & RELATED ITEMS	0.55	256
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	30.68	14,266
OTHER INCOME & EXPENSE	($22.22)	($10,332)
NET INCOME	$215.60	$100,254

VIOLA HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 690

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$56,556
PREFERRED STOCK		0
RETAINED EARNINGS		948,872
TOTAL STOCKHOLDERS' EQUITY		$1,005,428
LONG TERM DEBT		8,611
TOTAL CAPITALIZATION		$1,014,039
PLANT		
IN SERVICE	$1,134.48	$782,788
LESS DEPRECIATION	716.64	494,484
NET PLANT IN SERVICE	$417.83	$288,304
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	6.31	4,352
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$424.14	$292,656
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$57.90	$39,949
NETWORK ACCESS SERVICES	330.94	228,349
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	98.43	67,916
LESS UNCOLLECTIBLE REVENUES	1.41	975
TOTAL OPERATING REVENUES	$485.85	$335,239
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$66.10	$45,606
PLANT NONSPECIFIC OPERATIONS	44.96	31,023
CUSTOMERS OPERATIONS	113.98	78,647
CORPORATE OPERATIONS	102.13	70,467
OPERATING TAXES	47.69	32,908
TOTAL OPERATING EXPENSES	$374.86	$258,651
NET OPERATING INCOME	$111.00	$76,588
NONOPERATING INCOME & EXPENSES	($67.12)	($46,310)
NONOPERATING TAXES	30.41	20,982
INTEREST & RELATED ITEMS	3.17	2,185
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(2.37)	(1,632)
OTHER INCOME & EXPENSE	($35.91)	($24,775)
NET INCOME	$146.90	$101,363

WOODHULL COMMUNITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 625

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$59,216
PREFERRED STOCK		0
RETAINED EARNINGS		1,204,026
TOTAL STOCKHOLDERS' EQUITY		$1,263,242
LONG TERM DEBT		2,680
TOTAL CAPITALIZATION		$1,265,922
PLANT		
IN SERVICE	$1,462.97	$914,359
LESS DEPRECIATION	534.48	334,048
NET PLANT IN SERVICE	$928.50	$580,311
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$928.50	$580,311
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$82.79	$51,741
NETWORK ACCESS SERVICES	389.46	243,410
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	110.10	68,813
LESS UNCOLLECTIBLE REVENUES	9.31	5,817
TOTAL OPERATING REVENUES	$573.04	$358,147
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$94.12	$58,826
PLANT NONSPECIFIC OPERATIONS	95.78	59,863
CUSTOMERS OPERATIONS	79.48	49,675
CORPORATE OPERATIONS	51.88	32,426
OPERATING TAXES	86.93	54,334
TOTAL OPERATING EXPENSES	$408.20	$255,124
NET OPERATING INCOME	$164.84	$103,023
NONOPERATING INCOME & EXPENSES	($110.60)	($69,122)
NONOPERATING TAXES	32.38	20,240
INTEREST & RELATED ITEMS	1.31	821
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.82)	(5,511)
OTHER INCOME & EXPENSE	($85.72)	($53,572)
NET INCOME	$250.55	$156,595

YATES CITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 492

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$10,501
PREFERRED STOCK		0
RETAINED EARNINGS		416,110
TOTAL STOCKHOLDERS' EQUITY		$426,611
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$426,611
PLANT		
IN SERVICE	$1,139.86	$560,810
LESS DEPRECIATION	694.42	341,656
NET PLANT IN SERVICE	$445.43	$219,154
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$445.43	$219,154
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$69.94	$34,409
NETWORK ACCESS SERVICES	401.39	197,484
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	98.36	48,395
LESS UNCOLLECTIBLE REVENUES	1.99	978
TOTAL OPERATING REVENUES	$567.70	$279,310
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$135.42	$66,625
PLANT NONSPECIFIC OPERATIONS	91.55	45,043
CUSTOMERS OPERATIONS	130.32	64,118
CORPORATE OPERATIONS	123.86	60,938
OPERATING TAXES	20.56	10,117
TOTAL OPERATING EXPENSES	$501.71	$246,841
NET OPERATING INCOME	$65.99	$32,469
NONOPERATING INCOME & EXPENSES	($17.68)	($8,700)
NONOPERATING TAXES	3.64	1,793
INTEREST & RELATED ITEMS	1.42	701
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	3.89	1,915
OTHER INCOME & EXPENSE	($8.72)	($4,291)
NET INCOME	$74.72	$36,760

TOTAL ALL TELEPHONE COOPERATIVES

EXCHANGES: 61

ACCESS LINES: 21,424

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$2,648,284
PATRONAGE CAPITAL CERTIFICATES		13,272,422
RETAINED EARNINGS		3,202,642
TOTAL STOCKHOLDERS' EQUITY		$19,123,348
LONG TERM DEBT		17,439,994
TOTAL CAPITALIZATION		$36,563,342
PLANT		
IN SERVICE	$2,124.72	$45,520,018
LESS DEPRECIATION	1,223.94	26,221,615
NET PLANT IN SERVICE	$900.78	$19,298,403
HELD FOR FUTURE USE-NET	2.29	48,989
UNDER CONSTRUCTION	169.61	3,633,699
PLANT ACQUISITION ADJUSTMENTS	1.28	27,377
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,073.96	$23,008,468
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$152.40	$3,265,068
NETWORK ACCESS SERVICES	418.68	8,969,828
LONG DISTANCE NETWORK SERVICES	0.68	14,560
MISCELLANEOUS	65.04	1,393,448
LESS UNCOLLECTIBLE REVENUES	0.74	15,920
TOTAL OPERATING REVENUES	$636.06	$13,626,984
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$101.73	$2,179,415
PLANT NONSPECIFIC OPERATIONS	196.24	4,204,343
CUSTOMERS OPERATIONS	54.13	1,159,687
CORPORATE OPERATIONS	113.93	2,440,743
OPERATING TAXES	11.74	251,528
TOTAL OPERATING EXPENSES	$477.77	$10,235,716
NET OPERATING INCOME	$158.29	$3,391,268
NONOPERATING INCOME & EXPENSES	($29.06)	($622,513)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	41.67	892,785
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(12.56)	(269,142)
OTHER INCOME & EXPENSE	$0.05	$1,130
NET INCOME	$158.24	$3,390,138

ADAMS TELEPHONE CO-OPERATIVE

EXCHANGES: 13

ACCESS LINES: 3,987

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$108,710
PATRONAGE CAPITAL CERTIFICATES		3,183,196
RETAINED EARNINGS		858,569
TOTAL STOCKHOLDERS' EQUITY		$4,150,475
LONG TERM DEBT		3,044,816
TOTAL CAPITALIZATION		$7,195,291
PLANT		
IN SERVICE	$1,884.85	$7,514,886
LESS DEPRECIATION	1,458.13	5,813,545
NET PLANT IN SERVICE	$426.72	$1,701,341
HELD FOR FUTURE USE-NET	8.28	33,020
UNDER CONSTRUCTION	610.83	2,435,377
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,045.83	$4,169,738
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$173.37	$691,209
NETWORK ACCESS SERVICES	358.93	1,431,044
LONG DISTANCE NETWORK SERVICES	1.00	3,986
MISCELLANEOUS	55.01	219,328
LESS UNCOLLECTIBLE REVENUES	(0.74)	(2,945)
TOTAL OPERATING REVENUES	$589.04	$2,348,512
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$87.88	$350,387
PLANT NONSPECIFIC OPERATIONS	154.89	617,539
CUSTOMERS OPERATIONS	9.15	36,489
CORPORATE OPERATIONS	136.21	543,061
OPERATING TAXES	21.30	84,935
TOTAL OPERATING EXPENSES	$409.43	$1,632,411
NET OPERATING INCOME	$179.61	$716,101
NONOPERATING INCOME & EXPENSES	($66.81)	($266,380)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	27.85	111,025
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	9.59	38,245
OTHER INCOME & EXPENSE	($29.37)	($117,110)
NET INCOME	$208.98	$833,211

EGYPTIAN TELEPHONE COOPERATIVE ASSN.,INC.

EXCHANGES: 7

ACCESS LINES: 2,542

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$24,300
PATRONAGE CAPITAL CERTIFICATES		1,403,138
RETAINED EARNINGS		623,070
TOTAL STOCKHOLDERS' EQUITY		$2,050,508
LONG TERM DEBT		1,952,575
TOTAL CAPITALIZATION		$4,003,083
PLANT		
IN SERVICE	$2,012.86	$5,116,697
LESS DEPRECIATION	1,061.44	2,698,190
NET PLANT IN SERVICE	$951.42	$2,418,507
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	339.73	863,595
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,291.15	$3,282,102
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$164.45	$418,023
NETWORK ACCESS SERVICES	396.64	1,008,248
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	112.20	285,204
LESS UNCOLLECTIBLE REVENUES	0.62	1,575
TOTAL OPERATING REVENUES	$672.66	$1,709,900
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$88.18	$224,154
PLANT NONSPECIFIC OPERATIONS	158.20	402,142
CUSTOMERS OPERATIONS	106.32	270,264
CORPORATE OPERATIONS	131.68	334,743
OPERATING TAXES	7.77	19,749
TOTAL OPERATING EXPENSES	$492.15	$1,251,052
NET OPERATING INCOME	$180.51	$458,848
NONOPERATING INCOME & EXPENSES	($20.26)	($51,491)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	53.36	135,635
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.31)	(10,955)
OTHER INCOME & EXPENSE	$28.79	$73,189
NET INCOME	$151.71	$385,659

HAMILTON COUNTY TELEPHONE CO-OP.

EXCHANGES: 7

ACCESS LINES: 2,146

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$25,340
PATRONAGE CAPITAL CERTIFICATES		1,759,789
RETAINED EARNINGS		0
TOTAL STOCKHOLDERS' EQUITY		$1,785,129
LONG TERM DEBT		1,998,493
TOTAL CAPITALIZATION		$3,783,622
PLANT		
IN SERVICE	$2,517.21	$5,401,929
LESS DEPRECIATION	1,346.23	2,889,005
NET PLANT IN SERVICE	$1,170.98	$2,512,924
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	11.15	23,931
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,182.13	$2,536,855
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$186.88	$401,053
NETWORK ACCESS SERVICES	528.62	1,134,413
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	16.22	34,808
LESS UNCOLLECTIBLE REVENUES	0.69	1,487
TOTAL OPERATING REVENUES	$731.03	$1,568,787
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$130.13	$279,258
PLANT NONSPECIFIC OPERATIONS	209.43	449,441
CUSTOMERS OPERATIONS	46.54	99,885
CORPORATE OPERATIONS	124.44	267,058
OPERATING TAXES	16.62	35,676
TOTAL OPERATING EXPENSES	$527.18	$1,131,318
NET OPERATING INCOME	$203.85	$437,469
NONOPERATING INCOME & EXPENSES	($20.63)	($44,264)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	41.34	88,708
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(26.67)	(57,240)
OTHER INCOME & EXPENSE	($5.96)	($12,796)
NET INCOME	$209.82	$450,265

MCDONOUGH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 12

ACCESS LINES: 4,309

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$2,424,420
PATRONAGE CAPITAL CERTIFICATES		0
RETAINED EARNINGS		532,603
TOTAL STOCKHOLDERS' EQUITY		$2,957,023
LONG TERM DEBT		2,402,267
TOTAL CAPITALIZATION		$5,359,290
PLANT		
IN SERVICE	$1,779.58	$7,668,211
LESS DEPRECIATION	1,069.64	4,609,085
NET PLANT IN SERVICE	$709.94	$3,059,126
HELD FOR FUTURE USE-NET	3.71	15,969
UNDER CONSTRUCTION	0.03	132
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$713.68	$3,075,227
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$93.19	$401,547
NETWORK ACCESS SERVICES	455.11	1,961,073
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	80.90	348,587
LESS UNCOLLECTIBLE REVENUES	(0.84)	(3,616)
TOTAL OPERATING REVENUES	$630.04	$2,714,823
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$107.03	$461,178
PLANT NONSPECIFIC OPERATIONS	235.70	1,015,611
CUSTOMERS OPERATIONS	37.79	162,843
CORPORATE OPERATIONS	107.29	462,331
OPERATING TAXES	7.22	31,127
TOTAL OPERATING EXPENSES	$495.03	$2,133,090
NET OPERATING INCOME	$135.00	$581,733
NONOPERATING INCOME & EXPENSES	($20.12)	($86,690)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	35.80	154,270
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.28)	(18,450)
OTHER INCOME & EXPENSE	$11.40	$49,130
NET INCOME	$123.60	$532,603

MID CENTURY TELEPHONE COOPERATIVE

EXCHANGES: 13

ACCESS LINES: 4,030

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$24,504
PATRONAGE CAPITAL CERTIFICATES		3,353,469
RETAINED EARNINGS		488,067
TOTAL STOCKHOLDERS' EQUITY		$3,866,040
LONG TERM DEBT		4,520,324
TOTAL CAPITALIZATION		$8,386,364
PLANT		
IN SERVICE	$2,682.57	$10,810,741
LESS DEPRECIATION	1,310.10	5,279,701
NET PLANT IN SERVICE	$1,372.47	$5,531,040
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,372.47	$5,531,040
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$90.49	$364,680
NETWORK ACCESS SERVICES	510.01	2,055,345
LONG DISTANCE NETWORK SERVICES	2.62	10,574
MISCELLANEOUS	91.25	367,756
LESS UNCOLLECTIBLE REVENUES	(9.01)	(36,293)
TOTAL OPERATING REVENUES	$703.39	$2,834,648
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$94.93	$382,549
PLANT NONSPECIFIC OPERATIONS	266.06	1,072,228
CUSTOMERS OPERATIONS	81.84	329,799
CORPORATE OPERATIONS	98.05	395,141
OPERATING TAXES	10.03	40,405
TOTAL OPERATING EXPENSES	$550.90	$2,220,122
NET OPERATING INCOME	$152.49	$614,526
NONOPERATING INCOME & EXPENSES	$0.00	$0
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	64.70	260,757
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(33.32)	(134,298)
OTHER INCOME & EXPENSE	$31.38	$126,459
NET INCOME	$121.11	$488,067

WABASH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 9

ACCESS LINES: 4,410

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$41,010
PATRONAGE CAPITAL CERTIFICATES		3,572,830
RETAINED EARNINGS		700,333
TOTAL STOCKHOLDERS' EQUITY		$4,314,173
LONG TERM DEBT		3,521,519
TOTAL CAPITALIZATION		$7,835,692
PLANT		
IN SERVICE	$2,042.53	$9,007,554
LESS DEPRECIATION	1,118.39	4,932,089
NET PLANT IN SERVICE	$924.14	$4,075,465
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	70.45	310,664
PLANT ACQUISITION ADJUSTMENTS	6.21	27,377
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,000.80	$4,413,506
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$224.16	$988,556
NETWORK ACCESS SERVICES	312.86	1,379,705
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	31.24	137,765
LESS UNCOLLECTIBLE REVENUES	12.63	55,712
TOTAL OPERATING REVENUES	$555.63	$2,450,314
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$109.27	$481,889
PLANT NONSPECIFIC OPERATIONS	146.80	647,382
CUSTOMERS OPERATIONS	59.05	260,407
CORPORATE OPERATIONS	99.41	438,409
OPERATING TAXES	8.99	39,636
TOTAL OPERATING EXPENSES	$423.52	$1,867,723
NET OPERATING INCOME	$132.11	$582,591
NONOPERATING INCOME & EXPENSES	($39.39)	($173,688)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	32.29	142,390
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(19.60)	(86,444)
OTHER INCOME & EXPENSE	($26.70)	($117,742)
NET INCOME	$158.81	$700,333